

Company name : OMRON Corporation
Representative : Yoshihito Yamada, President & CEO
Stock code : 6645
Stock exchange : Tokyo (First Section)
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Notice of Establishment of Treasury Stock Acquisition Limit

(Acquisition of treasury stock in accordance with the provisions of the Articles of Incorporation pursuant to Paragraph 2 Article 165 of the Companies Act)

KYOTO, Japan – At a meeting held today (October 28, 2021), the OMRON Corporation (TOKYO: 6645; ADR: OMRNY) board of directors resolved to establish a limit on share repurchases in accordance with the provisions of Article 156 of the Companies Act, as applied pursuant to Paragraph 3 Article 165 of the same Act.

1. Reasons for the Acquisition of Treasury Stock

We have decided to continue the shareholder return established in our medium-term management plan for fiscal years 2017 through 2020 (known as VG2.0). This policy aims for sustainable corporate value growth, prioritizing investments necessary for future business expansion. These investments include research and development, capital investments, mergers and acquisitions, and other investments for future growth. After ensuring internal reserves for those investments, the Company will strive for sustained and appropriate shareholder returns while taking capital efficiency into account. The Company will distribute retained earnings accumulated over the long term to shareholders through strategic share buybacks and other measures.

In accordance with the policy above, we have set a limit of 3.3 million shares or JPY30.0 billion for the acquisition of treasury stock.

2. Details of Matters Related to the Acquisition of Treasury Stock

- (1) Type of shares to be acquired : Common stock of OMRON Corporation
- (2) Total number of shares to be acquired : 3,300,000 shares (maximum)
(1.64% of total shares outstanding (excluding treasury stock))
- (3) Total acquisition price : 30,000,000,000 yen (maximum)
- (4) Acquisition period : October 29, 2021 to April 28, 2022

(Stock information as of September 30, 2021)

Total number of shares issued (excluding treasury stock) : 201,823,330 shares
Number of treasury stock : 4,421,542 shares

* Number of treasury stock includes 606,434 OMRON shares held for Board Incentive Plan and Employee Stock Ownership Plan.